

From: Johnson Island Road Commission

To: Trustees of BHOA and JIPOA

Subject July, 2023 Monthly Report

Key Activities:

1. Discussions have continued with Haynes Construction to finalize the Construction Contract. No significant issues remain and signing the contract is scheduled for August 7, 2023.
2. JIRC will meet with Haynes Construction on August 7, 2023 for the pre-construction meeting. This will detail the schedule by which the construction steps will proceed. Special attention will be given to maximize safety and minimize inconvenience for Islanders.
3. The next quarterly meeting of the Road Commission will be August 12, 2023, 9:00 am at the JIPOA Clubhouse.

Monthly Financial Recap

1. Account Balances -7/31/23
 - a. JIRC Checking: \$62,160.93
 - b. JIRC Savings: \$111,298.21
 - c. JIRC Causeway Revetment Account: \$1,446,188.72 (note: includes \$5,735.78 in interest earnings for month of July)
 - d. Special Causeway Assessment Goal: \$1,470,000
 1. BHOA Collected- \$480,000-100% complete
 2. JIPOA Collected- \$968,500- 97.8% complete
 3. JIPOA balance due is \$21,500. Legal action will begin with 8/15/23 small claims action against Owners who have not paid the \$5,000 causeway assessment. Note: this action will also include four non-payers of the conventional road assessment, total due \$1,912
2. Monthly Spending:
 - a. Landscaping: \$600.00
 - b. Gate Electrical Repair: \$1,616.33
 - c. Electricity Bill: \$69.36